

GENERAL FUND REVENUES

HISTORICAL TAX RATES

	2005	2006	2007
PROPERTY TAX LEVY:			
Regular	\$ 12,296,906	\$ 12,592,025	\$ 12,798,803
Excess	2,421,037	303,066	302,580
TOTAL	<u>\$ 14,717,943</u>	<u>\$ 12,895,091</u>	<u>\$ 13,101,383</u>

PROPERTY TAX RATE PER \$1,000 AV:

(Levied by the City of Redmond)

Regular	\$ 1.32	\$ 1.20	\$ 1.15
Excess	<u>0.26</u>	<u>0.03</u>	<u>0.03</u>
TOTAL	<u>\$ 1.58</u>	<u>\$ 1.23</u>	<u>\$ 1.18</u>

TOTAL PROPERTY TAX RATE:

(For a typical Redmond citizen)

School District #414 (Lake Washington)	\$ 2.83	\$ 2.65	\$ 2.57
State of Washington	2.69	2.50	2.33
City of Redmond	1.58	1.23	1.18
King County	1.38	1.33	1.29
Library District	0.53	0.53	0.50
Hospital District #2 (Evergreen)	0.59	0.54	0.50
Port of Seattle	0.25	0.23	0.23
Emergency Medical Services	0.23	0.22	0.21
Library Capital Facilities	0.06	0.06	0.05
TOTAL	<u>\$ 10.14</u>	<u>\$ 9.29</u>	<u>\$ 8.86</u>

SALES TAX RATES:

State	6.5%	6.5%	6.5%
Transit (Metro/King County)	0.8%	0.8%	0.9%
Criminal Justice	0.1%	0.1%	0.1%
Regional Transit Authority	0.4%	0.4%	0.4%
City of Redmond	<u>1.0%</u>	<u>1.0%</u>	<u>1.0%</u>
TOTAL SALES TAX RATE	8.8%	8.8%	8.9%
King County Food & Beverage	<u>0.5%</u>	<u>0.5%</u>	<u>0.5%</u>
Total Sales tax rate for restaurants/taverns/bars	9.3%	9.3%	9.4%

UTILITY TAX RATES:

Electric	5.8% 1	6.0% 2	6.0%
Gas	5.8% 1	6.0% 2	6.0%
Telephone	5.8% 1	6.0% 2	6.0%

OTHER TAX RATES:

Garbage	6.0%	6.0%	6.0%
Cable Television (franchise fee)	5.0%	5.0%	5.0%
Admissions	5.0%	5.0%	5.0%

1. Effective February 1, 2005, the City Council approved an increase in the Utility tax rate for electric, gas, and telephone utilities from 5.5% to 5.8%.
2. Effective May 2006, the City Council approved an increase in the tax rate for electric, gas, and telephone from 5.8% to 6.0%.